

## Maximise your gain!



### Great news!

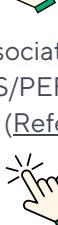
To all MTCS-PEFC certificate holders, you are **eligible for tax deductions** on expenses incurred to obtain and maintain your certification.

#### Tax deductions available:



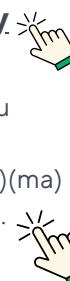
##### Chain of Custody Certification

This covers expenses associated with getting your initial MTCS/PEFC Chain of Custody certification. (Refer to Appendix I for details)



##### Forest Management & Chain of Custody Certification:

You can **claim double the amount** you spent on obtaining your MTCS/PEFC certification. (Refer to Paragraph 34(6)(ma) of the Income Tax Act 1967 for details).



#### How to apply?

- Submit your application to the Inland Revenue Board of Malaysia (LHDN) for both deductions. (Appendix II provides a guide on using the self-assessment system)
- You need to keep copies of your accredited certificates and payment receipts of the cost imposed in obtaining certification.



#### Benefit:

By claiming these tax deductions, you can significantly reduce the cost of maintaining your MTCS/PEFC certification. This makes sustainable practices more financially rewarding for businesses in the Malaysian timber industry.



#### Other reference:

Garis Panduan LHDN provides guidelines on how to apply for a tax deduction for the cost of obtaining and maintaining certification.

For further information on submitting tax applications, kindly refer to LHDN.